

The Future of Online Category Management 18 Oct 2017

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ECR Community Webinar Series 2017 ecr-community.org

The Future of Category Management



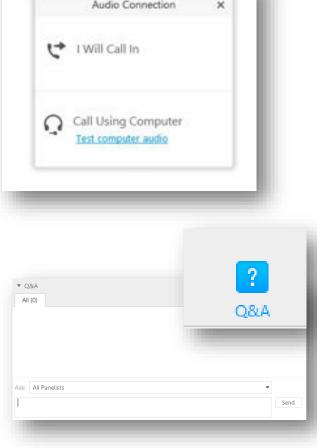
1. Tomorrow's Category Management Today: How do brands achieve their goals in a world without planograms and shelves?

2. Content, Consideration & Online Customers:

How to drive conversation in the online channel?

3. Availability in the Online Channel: The influence of online out of stocks on consumer behaviour and sales - NOV 15





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All attendees are on mute. To ask a question, click the Q&A icon on the top of your screen, then enter your question on the Q&A box





Danny Silverman, Head of Marketing, Clavis Insight

Always on Content: How to Deliver and Monitor Winning Content for the Online Channel



Daniel Corsten, Professor at IE Business School

Organising for eCommerce: Product Information Management for Success at Retail Content, Consideration and Online Consumers - How to Drive Conversation in the eCommerce Channel?

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Always on Content: How to Deliver and Monitor Winning Content for the Online Channel

Boston | Dublin | London | Paris | Shanghai

Agenda

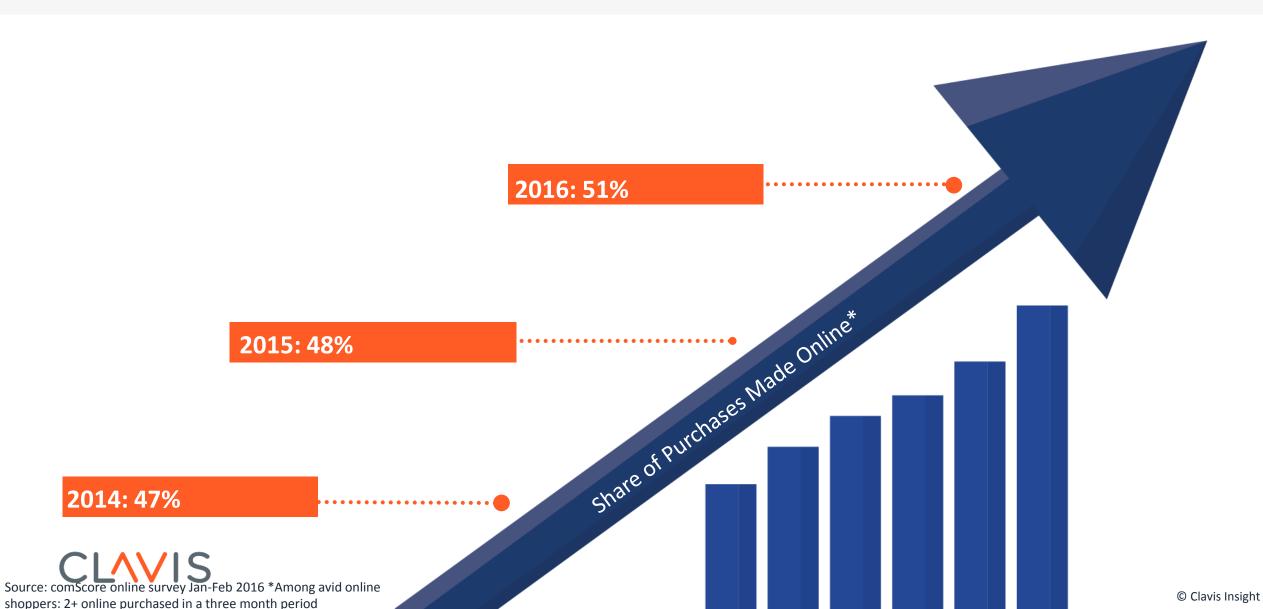
- Understand the central importance of content and product information pages in the eCommerce channel
- How to create and manage engaging product detail pages, including consumer generated content
- What are the KPIs needed to understand and evolve the effectiveness of your content, so it drives engagement, conversion and sales



Importance of Content



Online purchases continue to increase...



... and research is becoming increasingly important

• Consumers are using online sources for research, introducing a concept called webrooming.



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How online research is used

 Consumers use product pages for information as they research big purchases.



How to Approach Content



Clavis 6Ps eCommerce Analytics[™]: a familiar, yet powerful framework to guide and prioritize work to be done



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Case Study: Statistical correlation analysis revealed sales impact from optimization



Ratings

35% Sales Increase per

.1 rating improvement

for SKU w/ 1000 reviews



Promotions 15% Sales increase for each day with VPC

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Reviews 3% Sales Increase per 100 additional reviews for SKU with 4.5 average rating



Content Integrity SKUs with at least 350 characters or 50 words in Add'I Description have 85% higher sales

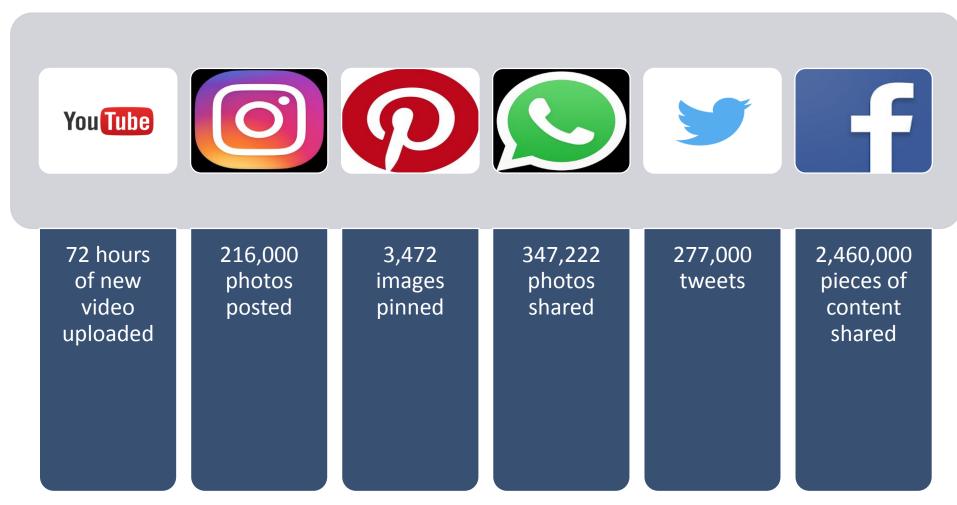
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Global customer – based on correlation between Clavis metrics and actual Sales

Stand Out!



How Much Content is Created Every Minute





Importance of Capturing Consumers Attention

55% of website visitors spend less than 15 seconds actively reading content on a page

Visual content is important



SAMSUNG

Standing Out on Mobile Screens



Mobile Hero Images Unilever (GS1 Standard)

- What is the brand?
- Is it Shampoo or Conditioner?
- Intensive Repair or Colour Care?
- Is it 400 ml or 250 ml?



Golden Rules of Content

- <u>Titles</u>: should include relevant, high-volume keywords that shoppers use to search
- <u>Secondary keywords</u>: use in product page copy (highlights, short & long product description) eg. Cordless, Drill, etc in copy
- <u>'More is...more'</u> with Wider Content; use to market your product by establishing A+/rich Content templates. Take every opportunity you have to add videos / images and visually engaging materials
- <u>Think Shopper decision hierarchy:</u> Presence of generic words in your product name and search keywords. Add as many other descriptive words in the product titles and use the maximum number of characters allowed for product titles by each retailer

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Case Study



Overview

• Situation:

 The Product was previously failing on the Trusted Source Product Name Comparison, meaning the Product Name did not match the desired, optimized Product Name as specified by the manufacturer.

Action

• Client updated and optimized the Product Name on the retail site to match desired Product Name.

• Results:

 There has been an increase in Search rank on Amazon, Product A ranking #36 for Term A Search results on October 15th, but dramatically increasing to #3 as of October 30th.



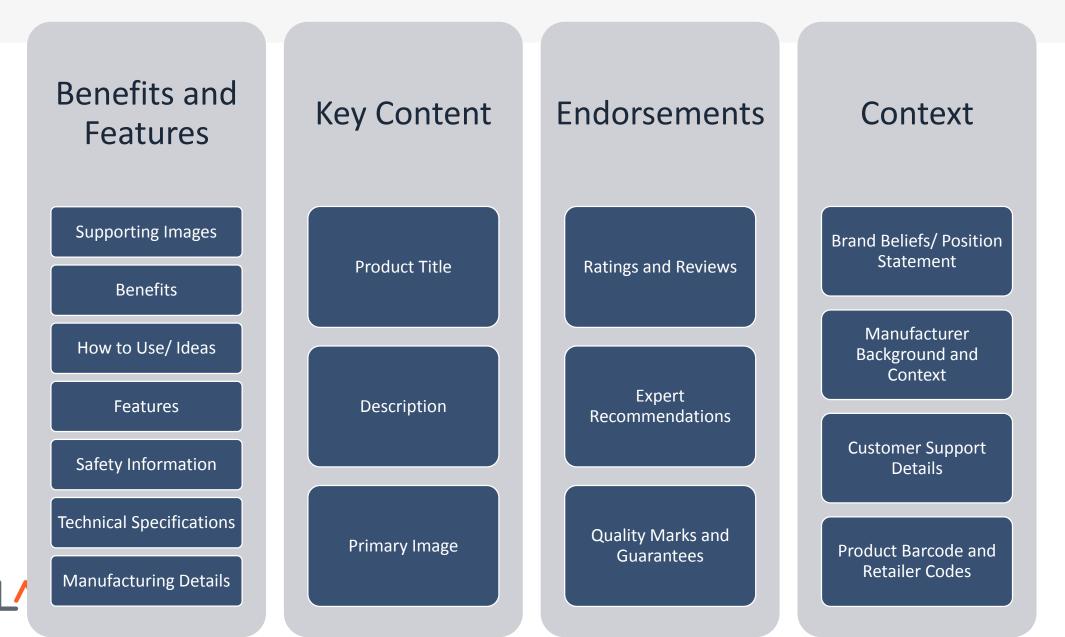
Customer Identified Missing Keywords at Scale using Clavis to Improve Search Rank

All Products ② Display All										
nline ore	Category	Brand	nd Description Result							
nazon							Non-Co	ompliant 💙		
roduct	Name (1)									
Rules					Error M	essage				
Trusted S	Source Product N	Name Compariso	on		Product	Title not matching to Trusted Source Pro	oduct Title/Description	- 1	🚞 Latest Data	
Share Or Search				_	_		_	_	Filter by UPC, RPC or Product I	Description
		Online Store	Brand	RPC	UPC	Product Description	Previous Rank			Rank
		Amazon					_	Oct 15th 36		3 Pas

Winning Content



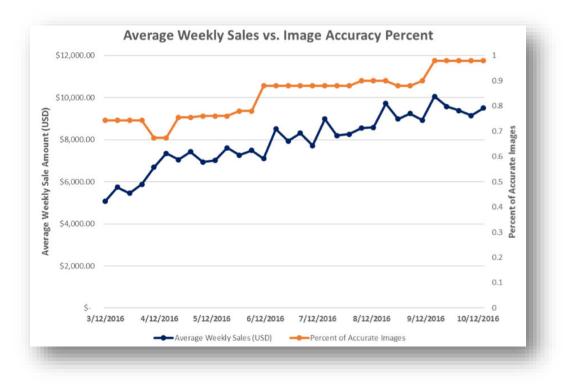
Examples of great content



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Consider Best Practices

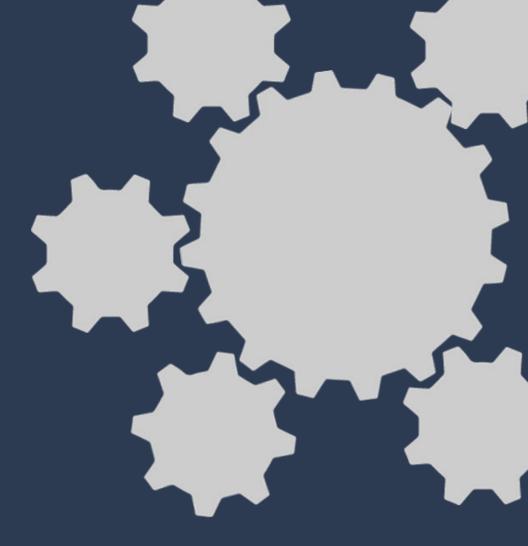
- Senior level support to drive integration
- Right talent, right partnerships
- Right level of investment
- Accountability through scorecarding





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6Ps eCommerce Intelligence™



Thank You!

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Organising for eCommerce: Product Information Management for Success at Retail



(Johnson & Johnson

Enhanced Content

Enhanced content goes beyond the basics by adapting and repurposing brand assets to create a microsite-like experience.

Enhanced product pages use engaging, educational content to amplify the brand messages, creating deep connections between shoppers and products.



Johnson & Johnson

Product Information Stakeholders

Consumers

- Reliable & Trustworthy Product Information
- Helps my Purchase Decision

Marketing

- Highest Quality Product Information Delivered to Sales, Retail Customers, and Consumers
- Time & Effort Saved on Request for Product
 Information
- Leverage Product information for Business Needs

Sales

- Primary Source of Product Information
- Access Product Data, Content, Labeling & Imagery
- Product Setup & Maintenance
- Content Audits & Updates

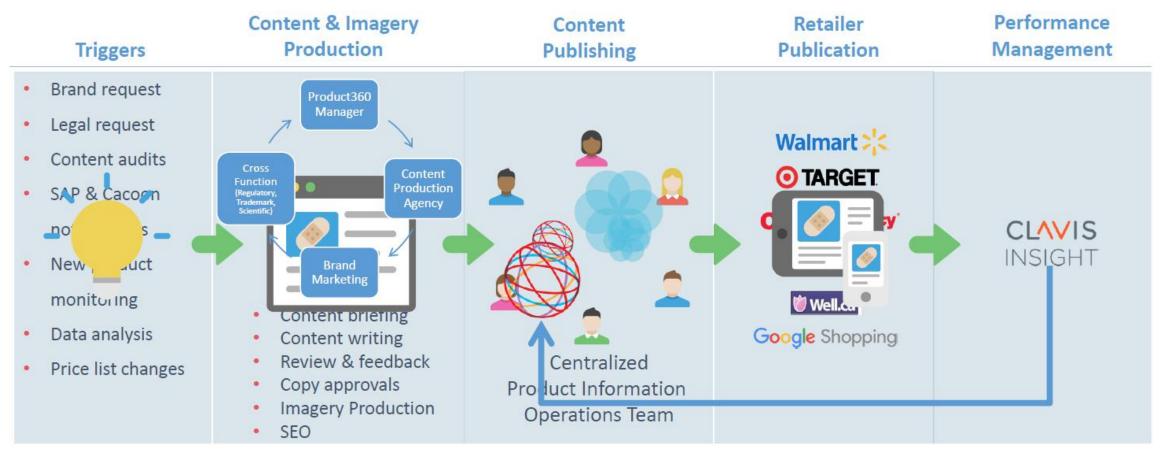
Other Business Functions

- Support Business Processes & Operations
- Operational Efficiencies with Simplified and Centralized access





Product Information Management

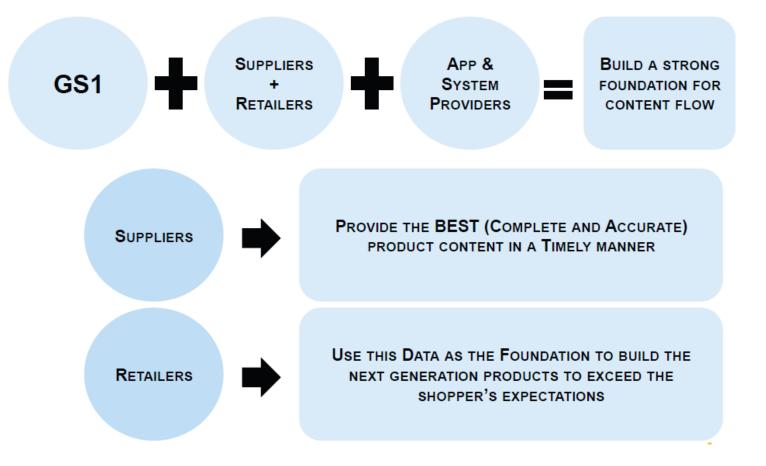


Faisal Rangwalla, J&J





Content from a Retailer's View



Ram Rampalli, Walmart





Content from a Retailer's View

Good Products **Bad Or Missing** Data **Bad Products**

Ram Rampalli, Walmart







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Availability in the Online Channel:

How Online Out of Stocks Influence Consumer Behaviour and Sales Wednesday 15th November 14:00 GMT / 15:00 CET



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